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INFORMATION REPORT

CD NO.

COUNTRY Chi a

CONFIDENTIAL

DATE DISTRIES FEB 50

SUBJECT Chinese Corrunist Canture of 30° Tons of Tin

NO. OF PAGES

FLD

NO. OF ENCLS.

SUPPLEMENT TO REPORT NO.

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- 1. Yung Chang Chung Company is the second largest Yunnan tin brokerage firm in Hong Kong and Macao. It buys tin in Yunnan, transports it overland to Kweiyang and Luichou, then down the river to Canton and Macao. The company stated that it chose this route rather than going down the Red River to Laokay. Indochina, then to Haiphong, because bandits are in complete control of the area south of Kochiu to the Indochina border. The company could not fly tin because French restriction on Haiphong landings caused Civil Air Transport to give priority to cargoes of Roudon and Company and Yanaan Peoples Development Corporation.
- 2. In September 1950 the company, which believed that Canton would be held by the Nationalists for several rouths, started 300 metric tons of 96-99% tin on the overland route. The Communist armies captured the tin, and it is believed that they also captured the company's representatives.

This document is hereby regraded to CONFIDEN TAL in accordance with the letter of 16 October 1973 from the Director of Central Intelligence to the Archivist of the United States.

Bocument No.

Next Review Date: 2008

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